JAGGAER Pay

End-to-end AP automation that increases efficiency, improves financial position, and mitigates risk.

Introduction

In the past, AP teams used resource-intensive and manual processes that resulted in inefficient and costly payment processes. Legacy, ERP-based payment solutions require custom integrations and processes for each payment method, so without a modern, extensible platform there is a strong incentive to maintain the status quo and avoid complex IT projects to optimize the payments stack.

It costs the average AP organization $8 to process a single payment, and 62% of these costs result from labor. AP clerks spend most of their time corresponding with suppliers to add or update payment information and ferrying payments through various approval and processing tasks. These processes are manual and time-consuming; it's the classic case of highly skilled teams performing low-value tasks.

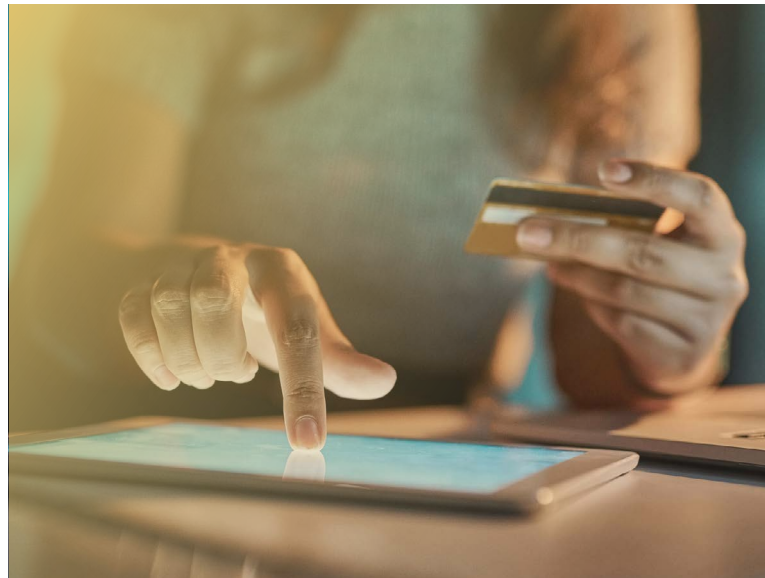## JAGGAER Pay Solution for Payments

JAGGAER's networked, intelligent, comprehensive, and extensible platform provides end-to-end AP automation. With the recent inclusion of JAGGAER Pay, every AP task can now be managed in a single solution, eliminating the need to bounce between ERP's and multiple point solutions, increasing efficiency and reducing overhead costs.

JAGGAER Pay empowers our customers to process payments without ever leaving a JAGGAER interface. Supplier payment information is securely collected, verified, encrypted, and stored leveraging JAGGAER's Supplier Management solution. A single workflow manages the complete process - supplier onboarding, shopping, invoicing, and payments.

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Customers can access a comprehensive payment method mix (check, ACH, vCard, wire, etc.) through JAGGAER Pay and automatically reconcile payment status with their ERP accounting system of record.

The Benefits of Using JAGGAER Pay

JAGGAER Pay increases efficiency by eliminating manual processes. Efficiency improvements and the reduction of paper checks result in an overall decrease in the cost of payments. By converting legacy payments to virtual cards, organizations can begin to generate rebate revenue and convert AP payments to a revenue center. Risks of fraud and payment errors are also significantly reduced by automating supplier onboarding and payment enablement.

Key Facts About JAGGAER Pay

- **Manage 100%** of your AP spend within a single platform.
- **84% reduction** in labor hours processing supplier payments.
- **50% reduction** in manual, check payments.

JAGGAER Pay Key Features

- End-to-end AP automation.
- Reduce volume of paper checks and overall cost of payments.
- Generate rebate revenue on virtual card spend.
- Enhanced supplier onboarding and enablement.
- Mitigate payments fraud and error-prone manual processes.

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